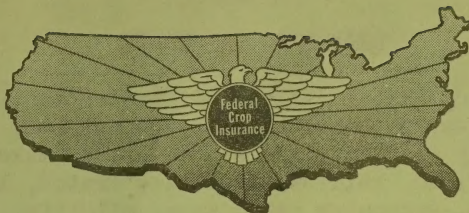


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*An Important
Message to:*

Bean Growers
of
Saginaw County, Michigan

It won't be long until you begin planting your 1949 bean crop. When you add up your land preparation, seed, cultivating and other operating costs you will have a real investment in your crop.

Did you know that you can protect this investment?

All-risk crop insurance protection is now, for the first time, available to growers of Pea and Medium White beans in Saginaw County. This protection was offered last year in several areas and hundreds of bean growers protected themselves against loss of their bean crop investment from causes over which they have no control.

Any bean crop can be destroyed or severely damaged by the many production hazards that may occur during the growing season. Each year due to these unavoidable causes many bean producers lose the money and labor that they have invested in their crop. It can no more be predicted which farmers will suffer the loss of their crops than which home will be destroyed by fire.

There is one way ... and only one way ... by which you can protect yourself against these uncertainties.

That's with a Federal Crop Insurance Policy.

BEAN CROP INSURANCE

Federal Crop Insurance provides protection from the time of planting until harvest against loss from essentially all unavoidable production risks — drought, flood, hail, wind, frost, freeze, lightning, fire, excessive rain, snow, wildlife, hurricane, tornado, insect infestation, plant disease — hazards that man cannot control.

An owner-operator, landlord or tenant can insure his share in the acreage to be planted to Pea and Medium White beans. When your application is accepted, a policy will be mailed to you. This policy will cover all of your insured acreage in the county, whether you have one farm or several farms.

The cost of this all-risk protection is reasonable. Without it, you stand the risk of losing your entire investment in your bean crop. By adding the small amount of a crop insurance premium to your operating costs you will have the security of knowing that your crop investment is protected.

Crop insurance premiums are used only to pay losses to insured producers. The administrative costs of operating the program are borne by the Federal Government as a service to farmers. Premiums collected in excess of losses paid go into a county reserve to cover losses when crop failures are widespread. When a sufficient reserve is established in the county, insured growers will get the benefit through lower premium costs.

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COMPLETE PROTECTION — MINIMUM COST

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COVERAGE and PREMIUM

The protection or coverage is a specified amount for each of three progressive stages of production. It increases as the grower's investment in the crop increases. The three stages are:

First stage - Acreage released and not pulled or cut.

Second stage - Acreage released after being pulled or cut, but before threshing.

Third stage - Acreage threshed.

The policyholder's protection on each insurance unit is the insured acreage multiplied by the coverage and by the insured's share in the crop.

The premium will not become due until August 31, 1949 ... but by paying it on or before May 31, 1949, you will get a 5% discount.

The County ACA Office or one of its agents will be glad to help you figure out your total protection and cost.

LOSSES

An indemnity is payable if the value of the total production of Pea and Medium White beans on an insurance unit is less than the total coverage for the unit.

Production will be valued at the prices listed in the policy. The prices vary according to the grade or pick and follow very closely the dockages and marketing practices in the county. The policy thus provides protection against loss of quality.

OTHER PROGRAM PROVISIONS

The policy is for one year only -- 1949.

The number of acres you intent to plant to Pea and Medium White beans, and your share in the crop, will be shown on your application. You may make any desired revision in the insured acreage for any insurance unit up until May 31. After May 31, the reported acreage cannot be increased but if you find that the actual planted acreage is less than the reported acreage, it may be decreased at any time until July 15.

An assignment of your right to any indemnity under the contract can be made as collateral security for a loan or other obligation. This assignment privilege has improved the credit standing of many farmers.

The amount of a Federal Crop Insurance indemnity will not be reduced because the farmer also carries hail insurance. They are not competitive. Hail insurance covers only the one risk, while Federal Crop Insurance covers essentially all unavoidable risks.

ACT NOW

Get complete information and an application from your County ACA Office or an authorized agent.

Don't wait until it's too late -- sign your application promptly for protection under a Bean Crop Insurance Policy for 1949.

2 UNITED STATES DEPARTMENT OF AGRICULTURE

U.S. Federal Crop Insurance Corporation, //